



Module 1 Analysis

Submit at the end of Module 1.

Rational Decision Making

Business leaders make frequent decisions, sometimes with limited information. This is not so different from the personal business decisions you make. Both require a decision-making process.

In this assignment, you will write a paper explaining the connections between personal business decisions and organizational decision making. You will include factors that influence each and possible outcomes of evaluating each decision. You also will identify the key factors in each case that contributed most to an optimal outcome from the decision-making process.

Course Objective

- Examine historical perspectives and societal requirements for legal, ethical, and transparent business practices in assuring stakeholder buy-in and support in diverse educational and organizational settings.

Directions:

- 1) Save and print the Module 1 Analysis PDF
- 2) Create a paper in a Word or text document for your response. Use 12-point Arial or Times New Roman font. Follow APA (6th edition) format for the paper, title page, references page, and in-text citations.
- 3) Develop an introduction and conclusion for your paper.
- 4) Follow the directions to submit your final Word or text document.

Part 1: Personal Decision Making

Step 1. Research the eight-step *Rational Decision-Making Model* to gain understanding of the steps involved in making sound business decisions. Also, research needs and wants as they apply to business decision making.

Step 2. Select one major personal decision you have made, describe the decision, and deconstruct it from a business mindset and in terms of the research from Step 1. Include the factors that influenced your decision.

Part 2: Business Decision Making

Step 3. Create or describe a business scenario in which the manager is required to make a significant decision.

Step 4. Apply the decision-making process, considering needs and wants, to recommend the best option.

Step 5. Write a two-page paper explaining the connections between the personal business decision in Part 1 and the decision in Step 4. Include factors that influence each and possible outcomes of evaluating each decision. Identify the key factors in each case that contributed most to an optimal outcome from the decision-making process.